

News Release

For Immediate Release

July 10, 2008

Melford International Terminal announces strategic partnership with CB Richard Ellis

Halifax, Nova Scotia: **Hugh Lynch**, Chair of **Melford International Terminal Inc.** (MITI) today announced that MITI has retained **CB Richard Ellis** (CBRE), the world's largest comprehensive real estate firm, to coordinate marketing strategies and activities world-wide.

"We are extremely pleased to reach this agreement with CBRE, a world-class real estate company with proven success and an international network that is unmatched," said Lynch.

CBRE will use their global resources (24,000 employees in 300 offices) to pursue opportunities with shipping companies, beneficial cargo owners and logistics providers. The CBRE team leader on the project is **Paul Moore** of the Saint John, N.B., office and the Project Coordinator is **Gary MacKenzie** of the Halifax office.

"CBRE is delighted to be involved in a project like Melford International Terminal," said CBRE's Moore. "This is one of the most exciting developments in the region in years. It is creating interest internationally and our global reach can add value to MITI's efforts and bring valuable resources to the team."

Melford officials say CBRE will work closely with MITI and its partners to target customers for the new facility, educate them on the Melford Advantage, and secure business for the terminal.

MITI is developing a 315-acre deep-water container terminal, intermodal rail facility and 1500-acre logistics park at Melford on the Strait of Canso. The 100 percent privately funded project is currently awaiting environmental approval, expected later this year. Once regulatory approval is granted, construction will begin shortly afterward.

-30-

For more information please contact:

Melford International Terminal Inc.
Richie Mann, VP Marketing
902-406-3435
richie@melford-terminal.com

CB Richard Ellis
Gary MacKenzie, Project Coordinator
902-492-2064
gary.mackenzie@cbre.com