

Melford International Terminal Hires CFO/COO – Adding Additional Container Terminal & Financial Experience

Hugh B. Lynch, Chairman of Melford International Terminal Inc. (MITI), is pleased to announce the addition of Mike Uberoi to the MITI team. Mr. Uberoi has been hired as the Chief Financial/Operating Officer. He brings extensive container terminal sector experience to MITI, having previously held senior positions with a container terminal operation in Halifax, Nova Scotia.

Mr. Uberoi has held leadership positions with privately-owned organizations in the industrial supplies and service industries. He has also served as CFO of a publicly traded income trust.

“We are extremely pleased to have someone with Mike’s broad background and ability join our growing team,” said Mr. Lynch. “He is well respected in the container terminal industry, knows the key players and has extensive experience in the aspects of terminal operations relative to the development of the Melford project. In his new position he will be responsible for Melford operational matters.

His role will also include providing strategic financial direction and oversight for the Melford project. His appointment demonstrates MITI’s continued commitment to sound fiscal management.

Mr. Uberoi is a member in good standing of the Certified Management Accountants. He is a Director of the Halifax Chamber of Commerce, where he regularly contributes to key committees. He is also active with a number of volunteer organizations in the Halifax area.

About Melford International Terminal Inc.

MITI is developing a 315-acre deep-water container terminal, intermodal rail facility and 1500-acre logistics park at Melford on the Strait of Canso. The greenfield project is 100 percent privately-funded and investors are seeking no money from taxpayers. Melford will be the closest North American deep-water mainland port to Europe, Asia and the Indian Subcontinent (via the Suez Canal) and will feature an advanced, highly automated terminal design featuring on-dock rail and the use of leading technology to facilitate vessel-to-rail transfer. The project is currently awaiting environmental approval, expected later this year. Once regulatory approval is granted, construction will begin shortly afterward.

For more information:

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